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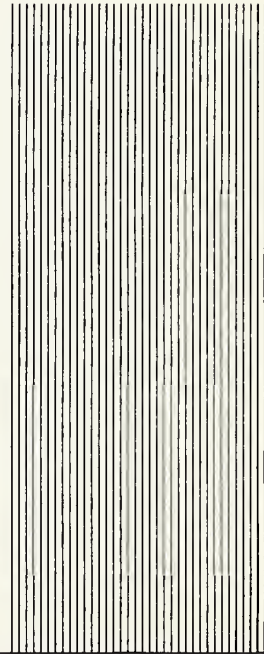
TRADE IN COTTON FUTURES

ISSUED MONTHLY
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U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

Vol. 12 No. 11



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts				
	1942-43	1951-52	Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100	100	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales	bales	bales
August	31,621	55,369	21,654	24,705	25,820	20,681	21,268		
September	71,731	120,644	55,084	66,927	28,208	19,839	24,223		
October	121,192	213,767	85,457	101,635	32,987	21,980	27,086		
November	168,275	285,798	116,363	140,032	35,024	23,217	28,002		
December	204,279	352,573	142,162	166,531	36,034	25,695	29,690		
January	243,150	412,856	170,469	192,369	35,324	24,469	29,619		
February	282,196	462,071	199,844	219,942	33,568	21,679	27,289		
March	319,406	504,329	224,247	265,189	30,996	20,801	24,819		
April	359,192	547,217	253,095	295,003	26,644	18,227	23,782		
May	389,189	583,333	272,892	317,697	23,151	16,578	21,908		
June	422,960	617,404	300,788	340,479	20,080	15,677	21,661		
July	458,125	642,704	323,115		20,419	18,232			

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1955

Date	All Futures	Future		
		1955 July	1955 Oct.	1955 Dec.
1955 June	100 bales	100 bales	100 bales	100 bales
1	1,495	401	232	266
2	795	182	166	181
3	529	186	88	96
Saturday				
Sunday				
6	808	227	140	186
7	1,028	323	164	143
8	757	241	96	173
9	667	214	66	151
10	776	250	128	150
Saturday				
Sunday				
13	676	223	99	118
14	925	319	139	189
15	1,365	465	216	179
16	1,095	422	168	141
17	1,097	510	188	169
Saturday				
Sunday				
20	918	383	202	174
21	1,398	656	158	273
22	1,590	745	209	253
23	2,053	951	348	339
24	1,219	415	183	202
Saturday				
Sunday				
27	947	261	141	133
28	911	130	159	91
29	770	152	159	161
30	963	254	216	183
Total				
June '55	22,782	7,910	3,665	3,951
May '55	21,293	10,418	2,820	4,338
June '54	27,896	9,395	4,410	5,643

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1955.-- Continued

Date	Future				
	1955 Mar.	1955 May	1955 July	1955 Oct./1	1955 Dec./1
1955 June	100 bales	100 bales	100 bales	100 bales	100 bales
1	88	161	179	168	
2	60	59	83	64	
3	29	58	37	35	
Saturday					
Sunday					
6	65	49	79	62	
7	46	88	128	136	
8	33	76	39	99	
9	7	78	86	65	
10	64	42	67	75	
Saturday					
Sunday					
13	68	65	47	56	
14	59	80	94	45	
15	78	82	226	117	2
16	106	108	81	68	1
17	46	67	63	52	2
Saturday					
Sunday					
20	65	61	11	22	0
21	152	75	26	57	1
22	197	86	50	47	3
23	136	157	73	47	2
24	117	165	64	68	5
Saturday					
Sunday					
27	90	98	97	121	6
28	47	82	70	311	21
29	55	39	60	127	17
30	62	91	72	67	18
Total					
June '55	1,670	1,867	1,732	1,909	78
May '55	1,239	1,344	1,134	—	—
June '54	3,275	3,347	1,235	528	63

/1 1" staple.

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1955

Date	All Futures	Future		
		1955 July	1955 Oct.	1955 Dec.
1955 June	100 bales	100 bales	100 bales	100 bales
1	21,977	5,435	4,845	5,506
2	21,995	5,324	4,861	5,556
3	21,968	5,226	4,868	5,559
Saturday				
Sunday				
6	22,029	5,114	4,874	5,625
7	22,113	5,005	4,903	5,566
8	22,234	4,962	4,946	5,719
9	22,262	4,897	4,947	5,776
10	22,389	4,854	4,978	5,817
Saturday				
Sunday				
13	22,403	4,777	4,985	5,852
14	22,423	4,660	4,968	5,893
15	22,501	4,568	5,021	5,917
16	22,491	4,411	5,021	5,946
17	22,454	4,280	5,012	5,978
Saturday				
Sunday				
20	22,296	4,087	4,969	6,019
21	22,221	3,775	4,968	6,128
22	21,983	3,390	4,955	6,204
23	21,642	2,827	4,980	6,321
24	21,645	2,619	4,997	6,391
Saturday				
Sunday				
27	21,664	2,486	4,984	6,450
28	21,634	2,442	4,933	6,468
29	21,696	2,386	4,921	6,501
30	21,661	2,266	4,929	6,557

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1955 -- Continued

Date	Future				
	1956 Mar.	1956 May	1956 July	1956 Oct. /1	1956 Dec. /1
1955 June	100 bales	100 bales	100 bales	100 bales	100 bales
1	2,284	2,350	1,418	139	
2	2,290	2,349	1,432	183	
3	2,300	2,365	1,414	206	
Saturday					
Sunday					
6	2,314	2,368	1,487	247	
7	2,333	2,406	1,516	284	
8	2,339	2,439	1,501	328	
9	2,341	2,460	1,504	337	
10	2,329	2,480	1,536	395	
Saturday					
Sunday					
13	2,338	2,494	1,553	404	
14	2,360	2,535	1,588	419	
15	2,382	2,548	1,618	415	2
16	2,398	2,596	1,637	480	2
17	2,414	2,621	1,648	498	3
Saturday					
Sunday					
20	2,426	2,639	1,648	505	3
21	2,498	2,661	1,650	537	4
22	2,516	2,675	1,663	573	7
23	2,545	2,703	1,678	579	9
24	2,572	2,740	1,703	610	13
Saturday					
Sunday					
27	2,567	2,816	1,721	622	18
28	2,569	2,807	1,722	658	35
29	2,580	2,810	1,745	710	43
30	2,598	2,834	1,721	703	53

/1 1" staple.

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1955

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1955						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	33.86	33.78	33.83	34.00	33.88	33.93
2	33.88	33.81	33.88	34.01	33.92	34.00b-02a
3	33.98	33.91	33.98	34.08	34.04	34.08
Saturday						
Sunday						
6	33.95	33.81	33.82	34.05	33.94	33.97
7	33.86	33.80	33.82-83	34.02	33.96	33.98
8	33.93	33.83	33.91-92	34.10	34.00	34.06
9	33.93	33.85	33.85-86	34.08	34.01	34.01
10	33.95	33.86	33.94-95	34.10	34.02	34.09-10
Saturday						
Sunday						
13	33.94	33.88	33.90	34.11	34.04	34.08
14	34.00	33.91	34.00	34.18	34.09	34.17
15	34.11	34.00	34.03	34.27	34.16	34.16
16	34.20	34.02	34.18-20	34.25	34.17	34.17
17	34.26	34.15	34.16	34.25	34.18	34.20
Saturday						
Sunday						
20	34.22	34.15	34.19	34.23	34.16	34.20
21	34.25	34.18	34.24-25	34.22	34.19	34.22
22	34.35	34.27	34.31	34.25	34.18	34.18
23	34.33	33.98	34.11	34.18	34.02	34.15-16
24	34.37	34.06	34.06-07	34.21	34.11	34.11
Saturday						
Sunday						
27	34.20	34.02	34.03-04	34.20	34.07	34.07
28	34.11	34.04	34.07	34.17	34.10	34.15-16
29	34.09	34.05	34.08	34.18	34.14	34.15
30	34.10	33.98	33.98-34.00	34.16	34.10	34.10-11

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1955 -- Continued

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1955						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	34.05	33.95	33.99	33.92	33.83	33.90
2	34.10	33.99	34.08-10	34.00	33.90	34.00
3	34.16	34.12	34.15	34.09	34.05	34.09
Saturday						
Sunday						
6	34.11	34.00	34.00-01	34.03	33.90	33.90
7	34.07	34.01	34.02	33.98	33.91	33.93b-95a
8	34.14	34.03	34.12-13	34.06	33.94	34.02b-03a
9	34.14	34.06	34.06-07	34.05	33.98	33.98
10	34.16	34.08	34.15-16	34.07	34.01	34.07n
Saturday						
Sunday						
13	34.17	34.10	34.14	34.09	34.02	34.08
14	34.25	34.14	34.25-26	34.20	34.11	34.19
15	34.34	34.22	34.22-24	34.31	34.22	34.23
16	34.29	34.23	34.23	34.23	34.18	34.21
17	34.31	34.25	34.27	34.26	34.19	34.19
Saturday						
Sunday						
20	34.28	34.22	34.24	34.23	34.17	34.22
21	34.27	34.24	34.25-26	34.24	34.19	34.23
22	34.30	34.20	34.20-21	34.23	34.13	34.13
23	34.22	34.08	34.22	34.17	34.05	34.17
24	34.26	34.16	34.16	34.20	34.08	34.08
Saturday						
Sunday						
27	34.25	34.15	34.15	34.20	34.09	34.09
28	34.26	34.19	34.24	34.19	34.11	34.15
29	34.27	34.23	34.23-24	34.18	34.13	34.14b-16a
30	34.26	34.22	34.22-23	34.15	34.07	34.07-12

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1955 -- Continued

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1955						
June	cents	cents	cents	cents	cents	cents
1	34.04	33.95	34.00n	33.28	33.15	33.21
2	34.15	34.01	34.15	33.44	33.25	33.38
3	34.23	34.16	34.20	33.45	33.37	33.42n
Saturday						
Sunday						
6	34.12	34.00	34.01	33.35	33.18	33.19
7	34.08	33.99	34.01	33.31	33.15	33.21
8	34.14	34.01	34.09	33.40	33.24	33.29
9	34.12	34.05	34.05	33.42	33.31	33.34
10	34.12	34.08	34.12	33.38	33.31	33.35
Saturday						
Sunday						
13	34.14	34.07	34.14	33.39	33.32	33.35
14	34.29	34.16	34.29	33.50	33.37	33.50
15	34.39	34.30	34.32	33.68	33.55	33.61
16	34.30	34.25	34.26	33.66	33.55	33.61
17	34.32	34.23	34.26n	33.66	33.57	33.59
Saturday						
Sunday						
20	34.28	34.23	34.28	33.64	33.60	33.62b-64a
21	34.28	34.24	34.28	33.65	33.58	33.63b
22	34.29	34.16	34.16-19	33.73	33.62	33.62
23	34.25	34.10	34.24	33.72	33.55	33.69-72
24	34.30	34.14	34.18	33.73	33.60	33.60
Saturday						
Sunday						
27	34.28	34.17	34.17	33.79	33.67	33.72b-73a
28	34.29	34.20	34.24-25	33.82	33.71	33.75b-77a
29	34.32	34.24	34.26b-28a	33.85	33.74	33.81
30	34.31	34.24	34.24	33.88	33.80	33.83b-86a

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1955 -- Continued

Date	1956 October Future/1			1956 December Future /1		
	High	Low	Closing	High	Low	Closing
1955						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	33.71	33.30	33.40			
2	33.46	33.31	33.46			
3	33.50	33.37	33.42b-44a			
Saturday						
Sunday						
6	33.38	32.98	32.98			
7	32.95	32.75	32.75			
8	33.02	32.75	32.85			
9	33.02	32.90	32.96			
10	32.99	32.90	32.94b-95a			
Saturday						
Sunday						
13	32.98	32.73	32.85b-86a			
14	33.00	32.88	33.00b-02a			
15	33.10	32.98	33.02	32.84	32.84	32.84
16	33.15	32.98	33.15	33.02	33.02	33.04n
17	33.22	33.00	33.00-02	33.16	33.16	32.90n
Saturday						
Sunday						
20	33.06	33.02	33.02	-----	-----	32.91n
21	33.06	32.98	33.05	32.90	32.90	32.90b
22	33.10	33.03	33.06b-08a	33.00	33.00	32.95b-33.00a
23	33.17	33.00	33.16b-18a	33.00	33.00	33.07b-10a
24	33.19	33.11	33.15	33.14	33.12	33.07b-12a
Saturday						
Sunday						
27	33.42	33.21	33.38	33.27	33.26	33.30b-33a
28	33.83	33.38	33.63	33.64	33.34	33.55n
29	33.78	33.60	33.70b-72a	33.72	33.58	33.65b-67a
30	33.79	33.69	33.76n	33.72	33.70	33.74n

/1 1" staple.

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43	1951-52	Average	1952-53	1953-54	1954-55	
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	
August	15,173	18,971.0	7,240.0	9,305.5	6,580.0	6,001.5	6,770.5
September	32,079	39,102.0	19,318.5	24,727.0	7,351.0	5,816.0	7,010.0
October	51,088	69,913.0	30,614.5	36,192.0	7,711.0	7,018.0	8,285.0
November	69,344	93,324.5	41,060.5	49,868.0	8,315.0	7,692.5	8,877.0
December	86,571	120,267.0	49,952.5	59,503.0	8,209.5	8,230.0	9,482.0
January	106,051	146,967.0	61,132.0	70,433.5	7,649.0	7,565.0	8,907.0
February	126,034	163,280.0	72,252.0	81,833.0	7,251.5	6,717.0	8,395.0
March	146,579	179,859.0	81,550.5	101,875.0	7,117.5	6,604.5	6,002.5
April	168,163	192,849.0	93,558.5	113,363.5	5,605.5	5,480.0	5,364.0
May	184,980	207,488.5	100,077.0	121,099.0	5,615.5	5,650.0	4,583.0
June	201,533	219,516.5	109,844.5	128,384.0	5,111.5	4,829.0	4,320.0
July	218,969	228,476.0	119,447.0		5,778.5	6,027.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1955

Date	All Futures	Future		
		1955 July	1955 Oct.	1955 Dec.
1955 June	100 bales	100 bales	100 bales	100 bales
1	719.5	129	90	196
2	294.5	17.5	90.5	49
3	255	46	48	47.5
Saturday				
Sunday				
6	240.5	52	19.5	60
7	318.5	70.5	46.5	36
8	245	58	27	42
9	233	79.5	4	37
10	140.5	30	17	20.5
Saturday				
Sunday				
13	190	64	21	48.5
14	336	109	37.5	91.5
15	470	96	40	118.5
16	221	85	18.5	39
17	377.5	143	51	67.5
Saturday				
Sunday				
20	201.5	71	49.5	20.5
21	287	128	28	31
22	337	168.5	22.5	75
23	523.5	227.5	66.5	57
24	455.5	182.5	55	55
Saturday				
Sunday				
27	325.5	100.5	47	74.5
28	431.5	57	28.5	52.5
29	378.5	67.5	62	92.5
30	304	111	29	35
Total				
June '55	7,285.0	2,093.0	898.5	1,346.0
May '55	7,735.5	3,357.0	1,279.5	1,148.5
June '54	9,767.5	3,728.5	1,483.5	1,054.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1955 -- Continued

Date	Future				
	1956 Mar.	1956 May	1956 July	1956 Oct./1	1956 Dec./1
1955 June	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
1	14	26	171	93.5	
2	4	46.5	37	50	
3	7	35	41	30.5	
Saturday					
Sunday					
6	19	5	37	48	
7	15	3	57	90.5	
8	12	14.5	35.5	56	
9	2	9.5	53.5	47.5	
10	5	0	38	30	
Saturday					
Sunday					
13	8	7.5	11	30	
14	31	2	30	35	
15	24	4.5	132	55	
16	11	10.5	29	28	
17	7	55	16	38	
Saturday					
Sunday					
20	29	1	16.5	14	
21	43	10	37	10	
22	21	12.5	21.5	16	
23	29.5	28	83	32	
24	28	23	68	41	3
Saturday					
Sunday					
27	3	14	34.5	47	5
28	23	23.5	67	169	11
29	1	16	33.5	93	13
30	10	18	75	16	10
Total					
June '55	346.5	365.0	1,124.0	1,070.0	42.0
May '55	340.5	349.0	778.0	---	---
June '54	1,144.5	1,324.5	745.0	283.5	4.0

/1 1" staple.

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1955

Date	All Futures	Future		
		1955 July	1955 Oct.	1955 Dec.
1955 June	100 bales	100 bales	100 bales	100 bales
1	4,570.5	1,140	1,082	899
2	4,570	1,138	1,041.5	894
3	4,537.5	1,130.5	1,026.5	892.5
Saturday				
Sunday				
6	4,531	1,112.5	1,025	876.5
7	4,528.5	1,107	1,020	878.5
8	4,546.5	1,100.5	1,020	884.5
9	4,570	1,089.5	1,019	871.5
10	4,591	1,088.5	1,019	869.5
Saturday				
Sunday				
13	4,599	1,068.5	1,017	879
14	4,614.5	1,027.5	1,027.5	883
15	4,636.5	1,001.5	1,028.5	896.5
16	4,591.5	949.5	1,019.5	912
17	4,522	895.5	1,031.5	878.5
Saturday				
Sunday				
20	4,500.5	860.5	1,017	892.5
21	4,482.5	814.5	1,013	900.5
22	4,417.5	715.5	1,010	931.5
23	4,373.5	615.5	1,013.5	962.5
24	4,387	554.5	1,014.5	982
Saturday				
Sunday				
27	4,427.5	532	1,028.5	1,015.5
28	4,388.5	526	1,025.5	1,019
29	4,313	511	1,011.5	998
30	4,320	467	1,017.5	1,002

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1955 -- Continued

Date	Future				
	1956 Mar.	1956 May	1956 July	1956 Oct. /1	1956 Dec. /1
1955 June	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
1	293.5	443.5	626	86.5	
2	293.5	437.5	644	121.5	
3	295.5	415.5	647.5	129.5	
Saturday					
Sunday					
6	308.5	418.5	613.5	146.5	
7	314.5	420.5	636.5	151.5	
8	315.5	426.5	631	168.5	
9	316.5	429	650	194.5	
10	316.5	429	662	206.5	
Saturday					
Sunday					
13	321.5	430.5	664	218.5	
14	335.5	429.5	668	243.5	
15	332.5	431	686	260.5	
16	332.5	432.5	685	260.5	
17	335.5	433.5	688	259.5	
Saturday					
Sunday					
20	336.5	433	694.5	266.5	
21	357.5	433	691.5	272.5	
22	351.5	437.5	692	279.5	
23	335	447.5	710	289.5	
24	344	456.5	740	292.5	3
Saturday					
Sunday					
27	345	457.5	747.5	295.5	6
28	354	454	749.5	247.5	13
29	354	447	739	226.5	26
30	352	456	761	228.5	36

/1 1st staple.

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1955

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1955						
June	cents	cents	cents	cents	cents	cents
1	33.80	33.74	33.76-77	33.97	33.88	33.88
2	33.87	33.80	33.83b-84a	34.00	33.93	33.98
3	33.93	33.88	33.92	34.06	34.01	34.05b-06a
Saturday:						
Sunday						
6	33.91	33.80	33.80	34.04	33.94	33.94
7	33.83	33.77	33.79-80	34.02	33.92	33.98
8	33.91	33.83	33.89	34.08	33.98	34.06
9	33.90	33.81	33.82	34.07	34.02	34.02b-03a
10	33.90	33.84	33.90	34.09	34.04	34.09
Saturday:						
Sunday						
13	33.90	33.83	33.86-87	34.10	34.05	34.08b-09a
14	33.97	33.87	33.97	34.18	34.10	34.17-18
15	34.07	33.95	33.98	34.25	34.17	34.17-18
16	34.12	33.97	34.10	34.24	34.19	34.24
17	34.20	34.10	34.11	34.24	34.17	34.17
Saturday:						
Sunday						
20	34.17	34.09	34.15	34.21	34.15	34.19
21	34.20	34.14	34.19	34.21	34.18	34.21
22	34.29	34.22	34.24	34.24	34.19	34.19
23	34.26	33.94	34.05	34.20	34.05	34.15-16
24	34.33	33.98	34.02	34.20	34.12	34.12-13
Saturday:						
Sunday						
27	34.18	33.95	33.95	34.20	34.08	34.08
28	34.02	33.95	33.90-99	34.19	34.10	34.15-18
29	34.03	33.95	33.98b-34.00a	34.18	34.14	34.14b-16a
30	34.01	33.88	33.90	34.15	34.11	34.13

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1955 -- Continued

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1955						
June	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	34.05	33.98	33.98-99	34.07	34.01	34.01b-03a
2	34.09	34.02	34.07b-08a	34.19	34.08	34.16b-17a
3	34.16	34.12	34.15-16	34.26	34.21	34.24b-26a
Saturday:						
Sunday						
6	34.09	34.01	34.00b-01a	34.18	34.07	34.07
7	34.06	34.00	34.02b-04a	34.13	34.13	34.13b-15a
8	34.14	34.03	34.11	34.24	34.15	34.20b-22a
9	34.13	34.08	34.08	34.21	34.20	34.17b-19a
10	34.12	34.10	34.13b-15a	34.21	34.20	34.23b-25a
Saturday:						
Sunday						
13	34.15	34.11	34.13b-15a	34.27	34.24	34.24b-25a
14	34.27	34.15	34.27	34.37	34.29	34.37
15	34.34	34.26	34.26	34.48	34.40	34.40
16	34.31	34.24	34.28	34.42	34.37	34.37b-39a
17	34.30	34.23	34.23b-24a	34.41	34.36	34.34b-36a
Saturday:						
Sunday						
20	34.25	34.23	34.23b-24a	34.37	34.35	34.34b-36a
21	34.28	34.23	34.28	34.38	34.32	34.38
22	34.29	34.24	34.24	34.38	34.29	34.29b-31a
23	34.24	34.11	34.20	34.33	34.20	34.33
24	34.26	34.18	34.18-19	34.32	34.22	34.23
Saturday:						
Sunday						
27	34.28	34.15	34.15-16	34.31	34.26	34.22b-24a
28	34.26	34.17	34.26	34.34	34.28	34.34
29	34.28	34.23	34.24	34.30	34.30	34.30b-32a
30	34.25	34.21	34.22b-23a	34.30	34.30	34.28b-29a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1955 -- Continued

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1955						
June	cents	cents	cents	cents	cents	cents
1	34.04	33.97	33.99b-34.00c	33.25	33.16	33.16b-17a
2	34.09	34.03	34.14b-16a	33.36	33.23	33.34-35
3	34.21	34.15	34.19-21	33.40	33.34	33.38
Saturday						
Sunday						
6	34.07	34.02	33.99b-34.01a	33.29	33.14	33.15-16
7	33.99	33.98	34.02b-04a	33.28	33.14	33.20b-22a
8	34.12	34.09	34.10b-12a	33.39	33.22	33.29b-32a
9	34.10	34.10	34.07b-08a	33.35	33.27	33.30
10	-----	-----	34.12b-14a	33.32	33.29	33.31
Saturday						
Sunday						
13	34.15	34.14	34.13b-15a	33.35	33.30	33.32
14	34.21	34.21	34.28b-30a	33.45	33.36	33.45b-46a
15	34.36	34.32	34.30b-32a	33.67	33.53	33.56
16	34.31	34.26	34.27b-29a	33.65	33.51	33.61b-63a
17	34.26	34.22	34.23b-25a	33.59	33.53	33.54b-56a
Saturday						
Sunday						
20	34.27	34.27	34.24b-26a	33.59	33.51	33.58b-60a
21	34.25	34.23	34.28b-30a	33.61	33.55	33.60
22	34.28	34.20	34.20	33.68	33.59	33.59
23	34.23	34.13	34.27b-28a	33.69	33.52	33.69
24	34.30	34.17	34.17b-19a	33.70	33.56	33.57
Saturday						
Sunday						
27	34.30	34.24	34.17b-19a	33.75	33.65	33.68b-70a
28	34.30	34.20	34.29-30	33.80	33.68	33.72b-74a
29	34.29	34.27	34.28	33.78	33.70	33.78
30	34.30	34.27	34.28	33.88	33.76	33.83

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1955 -- Continued

Date	1956 October Future /1			1956 December Future /1		
	High	Low	Closing	High	Low	Closing
1955						
June	cents	cents	cents	cents	cents	cents
1	33.40	33.29	33.30			
2	33.39	33.27	33.38b-42a			
3	33.40	33.33	33.35b-37a			
Saturday						
Sunday						
6	33.30	32.96	32.91b-96a			
7	32.92	32.71	32.71			
8	33.00	32.72	32.87-91			
9	32.97	32.83	32.87			
10	32.94	32.86	32.89			
Saturday						
Sunday						
13	32.88	32.68	32.79b-80a			
14	32.95	32.83	32.95			
15	33.06	32.94	32.98			
16	33.10	32.92	33.09			
17	33.14	33.00	33.02			
Saturday						
Sunday						
20	33.02	32.97	32.98			
21	33.00	32.99	32.99-33.00			
22	33.04	32.97	33.01			
23	33.17	32.94	33.17			
24	33.14	33.09	33.09	33.04	33.00	33.02b-07a
Saturday						
Sunday						
27	33.36	33.21	33.34b-36a	33.27	33.18	33.26b-30a
28	33.81	33.36	33.60b-63a	33.75	33.38	33.57
29	33.77	33.60	33.68b-71a	33.66	33.56	33.65b-68a
30	33.76	33.70	33.73b-75a	33.72	33.68	33.71b-74a

/1 1" staple.

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts			
	1942-43	1951-52	Average : 1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,083	587.0	465.0	255.0	409.0	319.0	229.0	
September	2,395	1,169.0	1,350.0	641.0	506.0	251.0	340.0	
October	3,688	2,548.0	1,881.0	943.0	440.0	239.0	402.0	
November	4,562	4,701.0	2,120.0	1,338.0	483.0	295.0	461.0	
December	5,307	7,817.0	2,381.0	1,602.0	502.0	365.0	371.0	
January	6,472	10,891.0	2,553.0	1,798.0	336.0	347.0	307.0	
February	8,078	12,211.0	2,936.0	1,935.0	282.0	294.0	263.0	
March	9,752	13,157.0	3,226.0	2,382.0	273.0	266.0	274.0	
April	11,574	13,814.0	3,451.0	2,707.0	225.0	157.0	200.0	
May	13,184	14,227.0	3,533.0	2,810.0	247.0	181.0	138.0	
June	14,552	14,741.0	3,628.0	2,970.0	232.0	152.0	91.0	
July	15,681	15,082.0	3,820.0		209.0	199.0		

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

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